

**ACTUAL PERMANENT FTE BY PROGRAM
FY 1995 - FY 2008**

	IA/IC EXAM STAFF	BD/SRO EXAM STAFF	TOTAL EXAM STAFF	ENFORCEMENT STAFF
FY 1995	262	212	474	819
FY 1996	290	228	518	834
FY 1997	318	226	544	833
FY 1998	320	233	553	852
FY 1999	353	261	614	811
FY 2000	362	267	629	824
FY 2001	365	272	637	904
FY 2002	379	289	668	925
FY 2003	399	297	696	935
FY 2004	477	348	825	1144
FY 2005	489	362	851	1232
FY 2006	475	405	880	1157
FY 2007	425	392	817	1111
FY 2008	425	365	790	1148

**Broker-Dealer Branch Offices
and SEC Exam Staff**

Year	Total Broker-Dealer Branch Offices Registrants	SEC Broker-Dealer Exam Staff
2003	92,861	297
2004	96,970	348
2005	106,855	362
2006	167,477	405
2007	171,287	392
2008	171,659	365

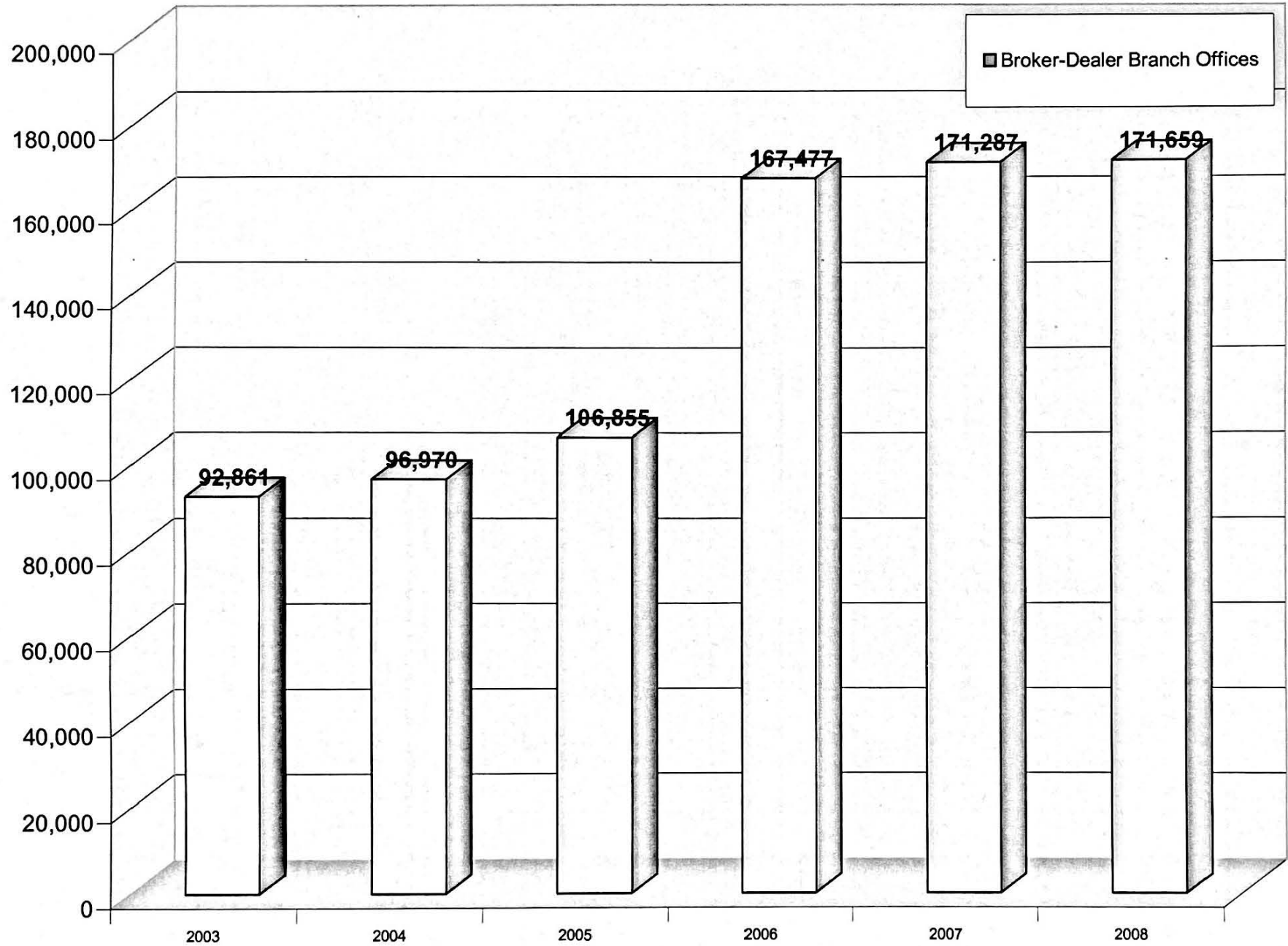
**Adviser/Fund Registrants
and SEC Exam Staff**

Year	Total Investment Adviser Registrants	Investment Company Portfolios	SEC Adviser/Fund Exam Staff
1997	7,500	6,778	318
1998	6,400	7,489	320
1999	6,360	8,003	353
2000	6,700	8,370	362
2001	7,417	8,518	365
2002	7,547	8,512	379
2003	7,686	8,427	399
2004	7,959	8,416	477
2005	8,535	8,450	489
2006	9,017	8,722	475
2007	10,662	8,752	425
2008	10,817	8,800	425
2009	11,292	8,850*	425

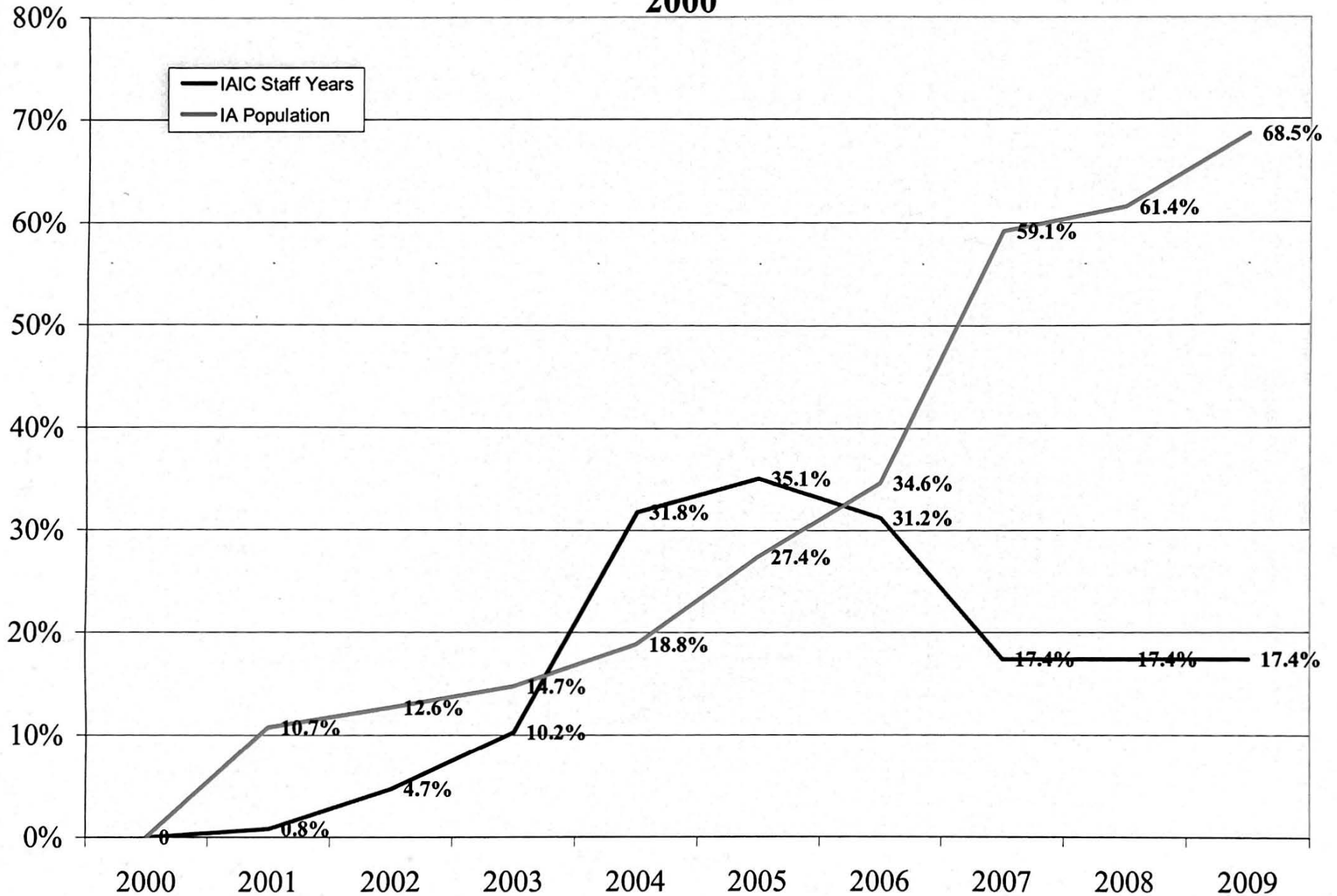
All data is public. The National Securities Markets Improvement Act of 1996 required advisers with more than \$25 million AUM to register with the SEC. Other advisers are regulated by state securities regulators.

** Estimate*

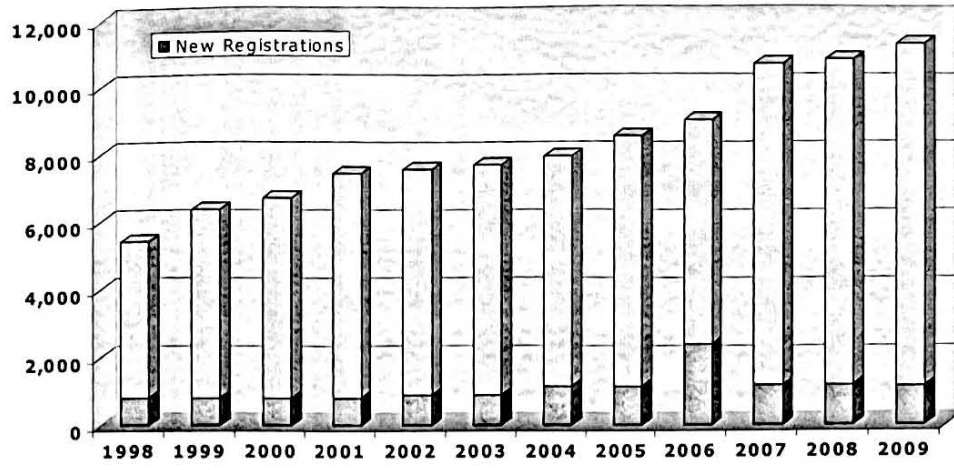
**Office of Compliance Inspections and Examinations
Broker-Dealer Branch Offices**



Percent Change in IAIC Staff and Registered IA Population Since 2000



Increase in Investment Adviser Population (1998 - Present)



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