

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

February 10, 1995

The Honorable Christopher Cox U.S. House of Representatives 206 Cannon House Office Building Washington, D.C. 20515 - 0547

Dear Congressman Cox:

Thanks for your letter and enclosures outlining the chronology of events leading to media coverage of Orange County's filing for bankruptcy protection. As you know, we have a wide ranging investigation into the Orange County situation and are interested in all information concerning that matter.

Be assured that we will make every effort to complete our inquiry as expeditiously as possible.

Sincerely,

Arthur Levitt