DIVISION OF CORPORATION FINANCE UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON. D.C. 20549

September 23, 1991

Mr. Thomas D. Burbank, Jr. Executive Director Louisiana State Employees' Retirement System P. O. Box 44213 Baton Rouge, LA 70804-4213

Dear Mr. Burbank:

This is to inform you that the Securities and Exchange Commission has received your letter addressing the Commission's recently proposed revisions of the federal proxy rules. <u>See Regulation of Securityholder Communications</u>, Release No. 34-29315 (June 17, 1991)[56 Federal Register 28987 (June 25, 1991)]. Your letter will be included in the public comment file corresponding to the pending rulemaking proposal (S7-22-91).

Sincerely,

Mary E. T. Beach Senior Associate Director