

MEMORANDUM

September 26, 1989

TO : David S. Ruder
Chairman

FROM : Mary McCue, Director /jhh
Office of Public Affairs

RE : interview with Tom Donlon, BARRON's - Wednesday,
Sept. 26 - 2:00 p.m. - 3:00 p.m. - your office
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Thank you for agreeing to the interview. Tom is very pleased that you have agreed to talk with him. Also, you've done the Commission a great service! Tom is a much better reporter than Shirley Schiebla; the more interest he takes in the Commission, the better it is for the SEC.

Tom's purpose is to produce a question and answer piece for BARRON's, probably on Saturday, September 30. His questions will be in the following areas:

- over the last two years, there have been a lot of changes in the SEC that have not been recognized as well as they should be. What, in your opinion, are the most significant?;
- has enough been done in the wake of the market meltdown to prevent another?;
- what remains to be done to prevent another market meltdown?;
- what advice will you give to your successor, Mr. Breeden?;
- what issues are ahead for the SEC - what's next on the agenda?

BARRON's reporters pride themselves on their skepticism and ability to skewer; you should be prepared for that. However, Tom is a good reporter, who will be quite careful to report what you say accurately. Also, in the interests of full disclosure, I should tell you that I sail as part of the crew on his racing boat quite frequently during the summer. He thus is somewhat of a personal friend.