

January 24, 1988

To: Banking Committee Staff and LAs

From: Steve Harris and John Dugan

Subject: Staff Briefing on Recent Bank Board Regulatory Initiatives

There will be a briefing in the Committee hearing room this Friday, January 27th, at 2:00 p.m. by the Bank Board's Office of Regulatory Affairs. The briefing will discuss the regulatory actions the Bank Board has taken in the last two years in response to the thrift industry's problems, including the new risk-based capital rule, the rule limiting the growth of insolvent institutions, the early closure proposal, and the substantial growth in regulatory staff. (Some of these issues are discussed in today's New York Times business section.)