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2213 Graham Avenue Oklahoma City, Oklahoma 73127 November 23, 1987

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The Honorable Mike Synar U.S. House of Representatives 2441 Rayburn House Office Building Washington, D.C. 20515

Dear Congressman Synar:

I know you share my deep concern about the state of the American economy, especially the recent gyrations in our stock markets.

Millions of Americans invest in stock. Millions more depend on pension fund investments in stocks for current or future retirement needs. That is why the rights of shareholders are so important.

Congress is considering important legislation to advance shareholder rights. I am writing to urge you to support measures which would ensure equal voting rights for all shareholders, give shareholders fair and equal access to the proxy voting system, and institute confidential voting and independent tabulation of corporate election results. Congress must also uphold uniform federal regulation of interstate securities markets.

It is time we recognized some basic truths: shareholders own companies and managers are the employees of shareholders. These principles are central to meaningful corporate democracy and to a revitalization of American competitiveness.

Thank you for your consideration. I would appreciate a response to the issues I have raised regarding shareholder rights.

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Sincerely,

Saen Gibson .)

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