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October 13, 1987

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The Honorable Morris Lasker United States District Court South District New York

Re: Ivan F. Boesky

Dear Judge Lasker:

I would not ordinarily talk about myself in a letter of reference on someone else. However, since you know nothing about me, a short bit of background seems to be appropriate.

I have been a lawyer for over thirty years, but my primary activity is as Chairman, President and Chief Executive Officer of a company which manufactures and sells original equipment parts for cars and trucks. In short, I am a midwestern rust belt entrepreneur. I have been very actively involved in charitable and civic institutions and causes. Included among these have been: National Vice Chairman of the United Jewish Appeal, Director and Officer of the Weizmann Institute of Science and the Jerusalem Institute of Management, General Chairman of the Detroit Allied Jewish Campaign and many others.

I have known Ivan for over thirty years. I have known Ivan's wife, Semma, even longer because our fathers were partners in business and our families have always been very close.

Although I know that superlatives are suspect in a character reference of this nature, I, nevertheless, must say that I have never known anyone who has been a more caring, kind, considerate and devoted family man and father, than Ivan. Superlatives are surely applicable also to his long and distinguished civic and philanthropic activities. My knowledge of his activities goes back a long way. Ivan was one of my successors as President of the Junior Division of the Jewish Welfare Federation of Detroit about a quarter of a century ago.

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My contacts with Ivan during the years of his rise in prominence in his field consistently showed me a man who maintained humility and decency. He was always a man who did not live by bread alone. His success in business was combined with strong family devotion and substantial giving of his time, energy and money to many worthy causes.

Judge Lasker, you have got a difficult decision to make in this case. Please keep in mind during your sentencing deliberations that Ivan is and has been a very fine person in all the ways in which he is known to me.

Thank you for your consideration.

Sincerely,

Daniel M Honey

Daniel M. Honigman

DH/dcf:dh10-13