Nancy Hollander 235 West 70th Street New York, New York 10023

October 1, 1987

Honorable Morris Lasker United States District Court Judge Southern District of New York Foley Square New York, New York 10007

Dear Judge Lasker:

My purpose in writing this letter is to present an insight into Ivan Boesky. Having known Ivan professionally and personally for seven years, I regard him as both a mentor and a friend.

We first became acquainted when I was a recent graduate of business school who happened to be fascinated by arbitrage. Despite the success he had already achieved, Ivan took the time to talk to and be supportive of a young woman. He contributed to my professional growth during the time I worked in the arbitrage research department at his firm. Recently, despite his publicized pressures, Ivan has taken the time to be a sounding board and advisor in connection with professional decisions I had to make.

On the personal side, I will relate an experience which presents a window into the man. In 1984, my father died quite suddenly. Ivan had never met him but, despite the demands on his time, he drove several hours giving up his Sunday to attend my father's funeral. My family and I were touched by the personal support. Ivan showed.

Over the years I have been lucky to know Ivan as a compassionate and supportive mentor and friend. I hope to have been helpful in providing insight into the humanity of this complex man.

Respectfully,

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Nancy Hollander