THE DEPUTY SECRETARY OF STATE

WASHINGTON

April 1, 1987

MEMORANDUM FOR:

The Honorable Howard Baker

Chief of Staff, The White House

FROM:

John C. Whitehead Deputy Secretary of State

SUBJECT:

SEC Chairman

Just a note to say that of all the candidates mentioned for the SEC Chairman's post, Arthur Levitt would be by far the best. I've known him for 30 years, and he has all the necessary qualifications. He is tough, independent, and far-sighted. He has become the champion of the small and medium-sized growth companies of America, a very important constituency.