

BRITISH EMBASSY
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20 March 1985

Mr John S R Shad
Chairman
US Securities and Exchange Commission
450 5th Street NW
WASHINGTON DC 20549

CHAIRMAN'S OFFICE
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SEC. & EXCH. COMM.

Dear Chairman,

I write to confirm the arrangements my colleague Mr Baylis has made with your secretary on the telephone for Mr Alex Fletcher MP, Parliamentary Under Secretary of State for Corporate and Consumer Affairs at the Department of Trade and Industry in London, to call on you at 2.00 pm on Thursday 4 April.

Mr Fletcher is visiting Washington to discuss the regulation of US financial and commodity markets with senior members of financial institutions, regulatory authorities and Congress and to talk about the recently published UK Government White Paper on proposals to establish a new regulatory framework for the financial services industry in Britain.

Mr Fletcher will be accompanied by Mr David Griffiths, his Private Secretary; Mr John Caines, Deputy Secretary, Department of Trade and Industry; and a member of the Embassy staff.

I enclose a biography of Mr Fletcher which also outlines his main responsibilities. Should you have any questions about Mr Fletcher's call, please do not hesitate to contact me.

Tony Sweeney,

T G Harris

T G Harris
Counsellor (Commercial)



Alexander MacPherson Fletcher

Conservative Member of Parliament for Edinburgh North since November 1973. Born August 26, 1929. Chartered Accountant. 1956-64: Marketing Executive of an International Company. 1964-71: Managing Director. 1971- : Private practice as Chartered Accountant. 1971-73: Member East Kilbride Development Corporation. 1976-77: Member of European Parliament. 1977-79: Front Bench Spokesman on Scottish Affairs. 1979-83: Under Secretary of State for Scotland. 1983- : Parliamentary Under Secretary for Corporate and Consumer Affairs, Department of Trade and Industry.

In his current position Mr Fletcher has responsibility for competition policy; monopolies and mergers; restrictive practices policy; companies and insurance supervision; the Patent Office and the insolvency service. He also has responsibility for consumer protection and information; realty and consumer safety. Additionally he will be responsible for trading standards; hallmarking; metrication; the National Consumer Council and for radio frequency regulations.

He is married to Christine Anne Buchanan and has two sons and one daughter.