



OFFICE OF
THE CHAIRMAN

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

May 2, 1984

The Honorable George Bush
The Vice President
of the United States
Washington, D.C. 20501

Dear Mr. Vice President:

All of us were delighted to learn from Jennifer Fitzgerald that you will address the 1984 SEC Major Issues Conference at dinner on June 28th in the International Ballroom of the Washington Hilton. (It will not be black tie).

We would like very much for you and Mrs. Bush to attend the dinner, if your schedules permit. It will start at 7:00 p.m. Everyone will be seated by 7:15 p.m. You will be introduced at 8:30 p.m.

Your remarks can be as brief or as extensive as you wish, say 15 to 30 minutes. A plaque in appreciation of your distinguished service to the nation will be presented to you, either before or after your remarks, whichever you prefer.

Since Secretary Regan will address the Conference luncheon, your and his office may wish to coordinate your topics. I will send him a copy of this letter.

Permit me to mention that a very appropriate and timely topic for this audience that you or Secretary Regan may wish to mention or address would be the legislative initiatives of the Bush Task Group on Regulation of Financial Services. The rationale and objectives of such a task group were the principal topics discussed and endorsed at the last SEC Major Issues Conference on October 6-8, 1982. They are described on page one of the enclosed report on that conference. Many of the same people will be participating and attending this year's conference.

As you may recall, you, Boyden Gray and I first discussed the idea of such a task group at breakfast on February 3, 1982. I had previously discussed it with Secretary Regan on several occasions. Each of you encouraged me to pursue the concept in Congressional testimony and speeches.

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June 28th might be appropriate timing to send a message to Congress and the nation, concerning the need for timely implementation of the Task Group's legislative initiatives.

Another topic that you may wish to mention or address would be the Administration's outstanding accomplishments (under your direction) in reducing regulatory burdens on the economy. The letter to you and Tip O'Neill on page iii of the enclosed SEC 1983 Annual Report, summarizes the Commission's contribution to this effort.

Finally, I have enjoyed your informal remarks on a number of occasions. I know they would be well received, if you decide not to give a formal speech.

Thank you again for fitting this evening into your demanding schedule.

Sincerely yours,

John S.R. Shad

Enclosure

cc: Secretary Donald T. Regan
Jennifer A. Fitzgerald
✓ C. Boyden Gray
Richard C. Breeden