

OFFICE OF THE VICE PRESIDENT

WASHINGTON

August 12, 1983

Honorable John S. R. Shad Chairman Securities and Exchange Commission 450 5th Street, N.W., Room 6000 Washington, D.C. 20549

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Dear John:

Enclosed for your information are comment letters which we have recently received concerning reform of the Investment Company Act, as well as a broader set of comments from the SIA. I thought that you would be interested in seeing these new public comments, and I would appreciate any reaction which you might have concerning these issues.

Sincerely

Richard C. Breeden Deputy Counsel to the Vice President

cc: Russell Stevenson, Esq.