

July 28, 1980

Mr. Rod Miller
_____ N. E. 26th
Oklahoma City, Oklahoma 73101

Dear Rod:

I appreciate your sending me a copy of your letter to Mr. Bernard concerning premiums with deposits. It was both informative and touching. You hit on a theme that has been with me for a long time, namely, that it is important that the individual saver, especially the small saver, not be forced out of the savings market. You're right that it is this group of savers that provides the capital for businesses to borrow to expand and families to borrow to buy homes or pay for education.

I've contacted Mr. Bernard expressing your opposition to the proposal to prohibit premiums.

Stay in touch.

Sincerely,

Mickey Edwards
Member of Congress

ME/dmp