Columbia University in the City of New York | New York, N.Y. 10027

GRADUATE SCHOOL OF BUSINESS

URIS HALL

June 13, 1979

The Honorable John R. Evans Commissioner Securities and Exchange Commission Washington, D.C. 20549

Dear John:

It certainly was a long fight, but that makes victory all the sweeter. I was absolutely delighted to read in the Times that the White House had finally reached the proper conclusion and submitted your name to the Senate for a new term. This is a great tribute to you and even more to the integrity of the Commission.

I was planning to write you in any event when your note arrived, and I appreciate it very much. I am sure the next four years will be challenging ones for the Commission, and I am grateful that you will be one of those calling the shots.

I will look forward to congratulating you in person when I am down for the Oil and Gas Advisory Committee meeting on the 19th.

auec

John C. Burton Arthur Young Professor of

Accounting and Finance

JCB:MF