U

SECURITIES INVESTOR PROTECTION CORPORATION FARRAGUT BUILDING 900 SEVENTEENTH STREET, N.W. WASHINGTON, D.C. 20006

HUGH F. OWENS CHARMAN

June 12, 1979

Honorable John R. Evans Commissioner Securities and Exchange Commission Washington, D.C. 20549

Dear John:

Hearty congratulations and many thanks for your kind and thoughtful note. I assure you that it was my pleasure to do what little I was able to do in your behalf not only for personal reasons but because I was convinced that you had done a conscientious and most able job that entitled you to another term.

I also compliment you upon the finesse with which you handled a most trying and difficult situation for a whole year. Many of us would not have had the patience and fortitude which you have exhibited. I share with you, John, your relief that the period of travail is now at an end, and I know that you will continue to do the creditable job in the public interest that you have in the past.

With warm regards and every good wish, I am,

Cordially,