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United States Senate

COMMITTEE ON BANKING, HOUSING, AND URBAN AFFAIRS
WASHINGTON, D.C. 20510

December 23, 1977

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Mr. Daniel Schatz
Securities and Exchange Commission
26 Federal Plaza
New York, New York 10007

CORPORATE REC

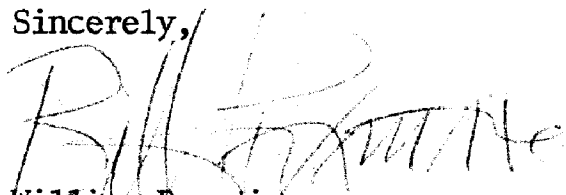
Dear Mr. Schatz:

I should like to express my appreciation for the assistance which you extended to members of my staff recently in connection with the Banking Committee's consideration of the findings of the Securities and Exchange Commission's Report on Transactions in New York City Securities.

Thank you for the services rendered to the Committee.

Best regards.

Sincerely,


William Proxmire
Chairman