

JOHN BOWLES IV
10 HANOVER SQUARE
NEW YORK, N. Y. 10005

September 22, 1977

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Mr. Charles L. Schultze
Chairman, Council Economic Advisers
Old Executive Office Building #314
17th & Pennsylvania Avenue, N.W.
Washington, D.C. 20506

Dear Charlie:

Enclosed is some update material on 390. The long and short of it is that the Exchange has important labor backing. That is a pretty unique coalition and would suggest that the issue has gone beyond the narrow interest of the industry. I would submit then that it would be fairly reasonable for you and the White House to publicly take an interest in a question of growing National interest.

In view of the problems with the Business and Financial Community/Administration relationship created by Bert's departure, it also would be desirable for you to do so.

I can assure you such interest would be well received in New York.

With best regards.

Sincerely



cc:
Mr. Eizenstat

JB/sh

purposes of investment in sound equities will be