



The Financial Analysts Federation

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FINANCIAL ACCOUNTING POLICY COMMITTEE

GERALD I. WHITE, C.F.A., *Chairman*
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Mr. Hamilton Jordan
Carter/Mondale Transition Office
Box 2600
Washington, D. C. 20013

Dear Mr. Jordan:

I understand that Ms. Marilyn Brown is being considered for appointment to the Securities and Exchange Commission. I believe that her background and character make Ms. Brown highly qualified for such appointment and that she would bring a different and valuable point of view to the Commission.

A considerable fraction of my time is spent representing the views of financial analysts in matters of financial accounting and reporting. My activities include membership in the Securities and Exchange Commission Advisory Committee on Replacement Cost Implementation. Such responsibilities have made me acutely aware of the critical role of the SEC in insuring that public companies report the results of their operations in a meaningful way.

The process by which accounting and disclosure requirements is set is dominated by lawyers and accountants. Too often ignored, I fear, is the primary user (consumer, if you will) of such information, the financial analyst. While we do make our views known to the SEC, we have no voice in the decision making process.

Ms. Brown has been a financial analyst for more than ten years and has worked for a variety of firms. She was an active and useful contributor to the committee which I head. I believe that she has the intelligence and experience to influence, in a beneficial manner, the SEC's efforts on behalf of investors.

I have known Ms. Brown for more than five years, both socially and professionally. I have not the slightest doubt as to her integrity, and I know that she is highly respected within the financial community.

If I can supply any further information in this regard, please let me know. I hope that this letter will be helpful to President-elect Carter and his advisors in making this very important appointment.

Very truly yours,

A handwritten signature in dark ink, appearing to read "Gerald I. White". The signature is fluid and cursive, written over a white background.