

LAW OFFICES

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PROFESSIONAL ASSOCIATION

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February 9, 1976

Mrs. Irma S. Mason  
4740 Connecticut Avenue, N.W.  
Washington, D. C. 20008

Re: Stock Claim S-2508  
Kathleen Policastro


Dear Mrs. Mason:

In reply to your December 27, 1975 correspondence in connection with the above claim, please be advised that on several occasions Mrs. Policastro sent to this office and to the Trustee copies of her certificate, despite advice from both of us that she must file a Proof of Stock Interest and forward the original certificate.

Enclosed herewith is a copy of my letter of December 15, 1975 to Mrs. Policastro. Recently we received her Proof of Stock Interest and stock certificate.

This is one of the many instances where stockholders fail to apprise themselves of the procedures involved, thereby necessitating additional work on the part of the Trustee and myself.

Very truly yours,  
IRVING MARK WOLFF, P.A.

  
IRVING M. WOLFF

IMW:dw  
Enclosure

cc/enc: Grant G. Guthrie, Esq.  
Mr. T. J. Kirkland, Trustee

Dec 11 1975

December 15, 1975

*Handwritten notes:*  
I have sent an acknowledgment  
to TMT Trailer Ferry Inc  
which I believe, sent out two  
reduplicate copies and since  
I got in the...  
I have 200 shares

Mrs. Kathleen T. Policastro  
Two Bay Harbor Boulevard  
Brick Town, New Jersey 08723

Re: TMT Trailer Ferry, Inc.

Dear Mrs. Policastro:

*I thank you*  
We have no record of having received a Proof of  
Stock Interest from you, the form for which is enclosed  
herewith.

*2 Bay Harbor Blvd*  
Under the terms of the Alternate Plan which was  
approved and confirmed by the Court, the outstanding stock  
of TMT, after the 5 to 1 reverse split ordered in 1958, is  
being redeemed at \$3 per share.

The stock you refer to entitles you to a  
redemption payment of \$600. In order for you to receive  
this payment, it is necessary for you to execute the  
enclosed form and return the same to this office, together  
with the original stock certificate involved. In accordance  
with the orders entered by the Court, copies of which have  
previously been sent to you, the stock certificate must be  
surrendered to the Trustee before any payment can be made.

This is the only value that the stock has, and at  
the appropriate time the Court will enter an order declaring  
all stock that has not been so surrendered to be worthless  
and cancelled.

Therefore, you are urged to return the enclosed  
form duly executed, together with the stock certificate, so  
that you may receive the payment to which you are entitled.

Very truly yours,

IRVING M. WOLFF

IMW:dw  
Enclosure