

U.S. Securities and Exchange Commission

**EVERYTHING
YOU ALWAYS
WANTED
TO KNOW ABOUT
SEC
COMMISSIONERS ***

*** BUT WERE AFRAID TO ASK**

53 SEC Commissioners have
been named since 1934 . . .

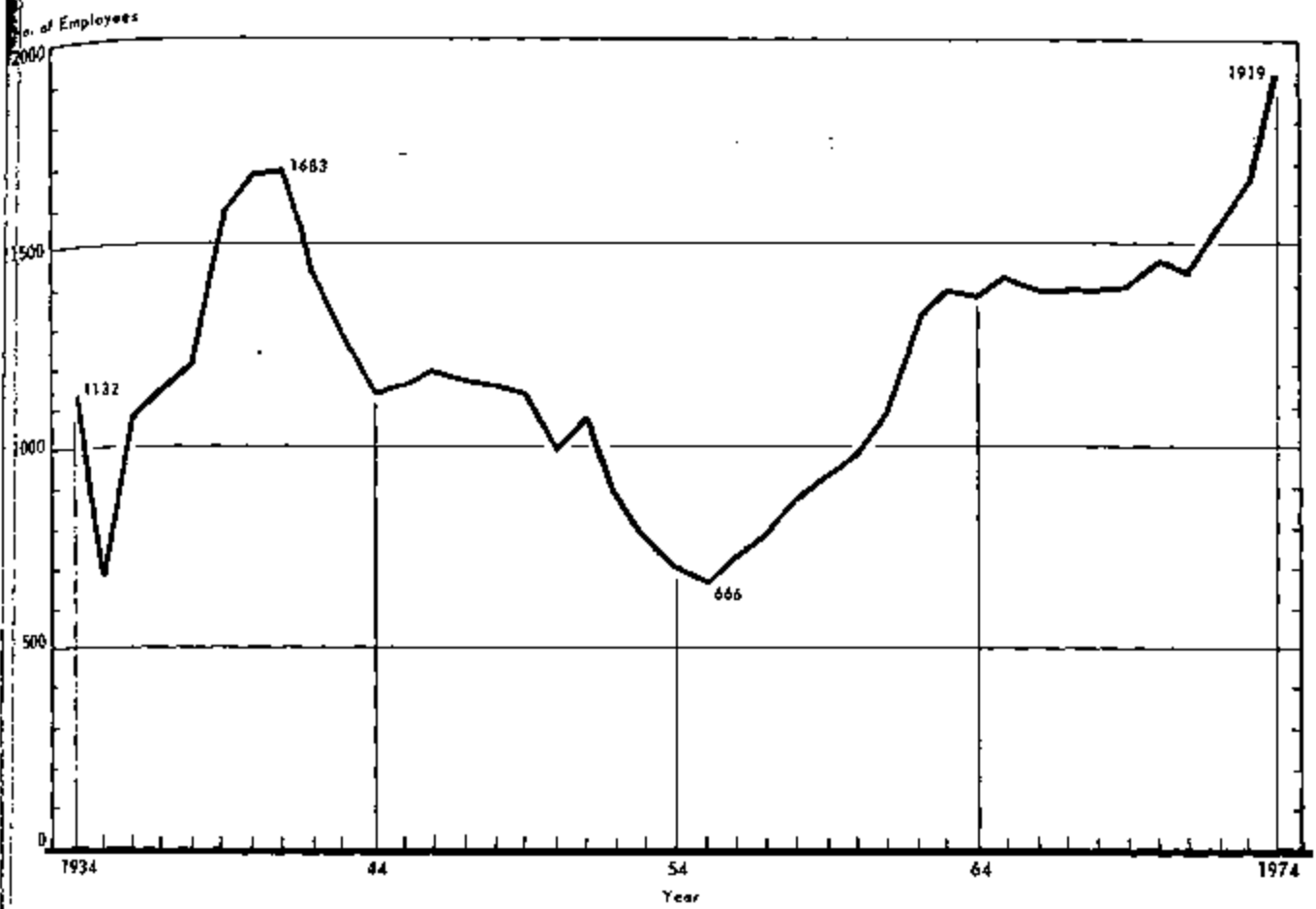
COMMISSIONER	NAMED BY	SERVED		CHAIRMAN	
		FROM	TO	FROM	TO
*Joseph P. Kennedy (D)	President Roosevelt	7/2/34	9/23/35	7/2/34	9/23/35
*George C. Mathews (R)		7/2/34	4/15/40		
*James M. Landis (D)		7/2/34	9/15/37	9/23/35	9/15/37
*Robert E. Healy (R)		7/2/34	11/16/46		
*Ferdinand Pecora (D)		7/2/34	1/21/35		
*J. D. Ross (D)		10/5/35	10/31/37		
William O. Douglas (D)		1/31/36	4/16/39	9/21/37	4/16/39
*Jerome N. Frank (D)		12/27/37	4/30/41	5/18/39	4/9/41
John W. Hanes (D)		1/14/38	6/30/38		
*Edward C. Eicher (D)		12/3/38	2/2/42	4/9/41	1/20/42
Leon Henderson (D)		5/18/39	7/8/41		
Sumner T. Pike (R)		6/4/40	4/30/46		
*Ganson Purcell (D)		6/17/41	6/30/46	1/20/42	6/30/46
Edmund Burke, Jr. (D)		7/31/41	10/19/43		
Robert H. O'Brien (D)		2/3/42	12/28/44		
*Robert K. McConaughy (D)	12/29/43	6/5/49			
*James J. Caffrey (D)	5/2/45	12/31/47	7/23/46	12/31/47	
*Richard B. McEntire (R)	6/4/46	5/31/53			
Edmond M. Hanrahan (D)	7/22/46	11/3/49	5/18/48	11/3/49	
*Harry A. McDonald (R)	3/26/47	2/25/52	11/4/49	2/25/52	
*Paul R. Rowen (D)	5/28/48	6/5/55			
Donald C. Cook (D)	President Truman	11/1/49	6/17/53	2/26/52	6/17/53
Edward T. McCormick (D)		11/4/49	3/31/51		
Robert I. Millonzi (D)		7/17/51	6/5/52		
Clarence H. Adams (R)		5/12/52	6/5/56		
J. Howard Roszbach (D)		8/4/52	2/14/53		
Ralph H. Demmler (R)		6/17/53	5/25/55	6/17/53	5/25/55
J. Sinclair Armstrong (R)		7/16/53	6/27/57	5/25/55	6/27/57
A. J. Goodwin, Jr. (D)		7/16/53	12/31/55		
Andrew Downey Orrick (R)		5/26/55	7/15/60		
*Harold C. Patterson (D)		8/5/55	11/29/60		
*Earl F. Hastings (D)	President Eisenhower	3/11/56	8/31/61		
James C. Sargent (R)		6/29/56	10/21/60		
*Edward N. Gadsby (R)		8/20/57	8/4/61	8/20/57	3/26/61
Byron D. Woodside (R)		7/15/60	4/30/67		
Daniel J. McCauley, Jr. (R)		10/24/60	3/26/61		
J. Allen Frear, Jr. (D)	3/15/61	9/30/63			
William L. Cary (D)	President Kennedy	3/27/61	8/21/64	3/27/61	8/20/64
Manuel F. Cohen (D)		10/11/61	2/22/69	8/20/64	2/22/69
Jack M. Whitney II (R)		11/9/61	6/15/64		
Hugh F. Owens (D)	3/23/64	11/20/73			
Hamer H. Budge (R)	President Johnson	7/8/64	1/2/71	2/22/69	1/2/71
Francis M. Wheat (D)		10/2/64	9/30/69		
Richard B. Smith (R)		5/1/67	7/30/71		
James J. Needham (R)		7/10/69	7/14/72		
A. Sydney Herlong (D)		10/29/69	6/30/73		
William J. Casey (R)	President Nixon	4/14/71	2/2/73	4/14/71	2/2/73
Philip A. Loomis, Jr. (R)		8/13/71			
John R. Evans (R)		3/3/73			
G. Bradford Cook, (R)		3/3/73	5/16/73	3/3/73	5/16/73
Ray Garrett, Jr. (R)		8/6/73		8/6/73	
A. A. Sommer, Jr. (D)		8/6/73			
Irving M. Pollack (D)		2/13/74			

*Deceased

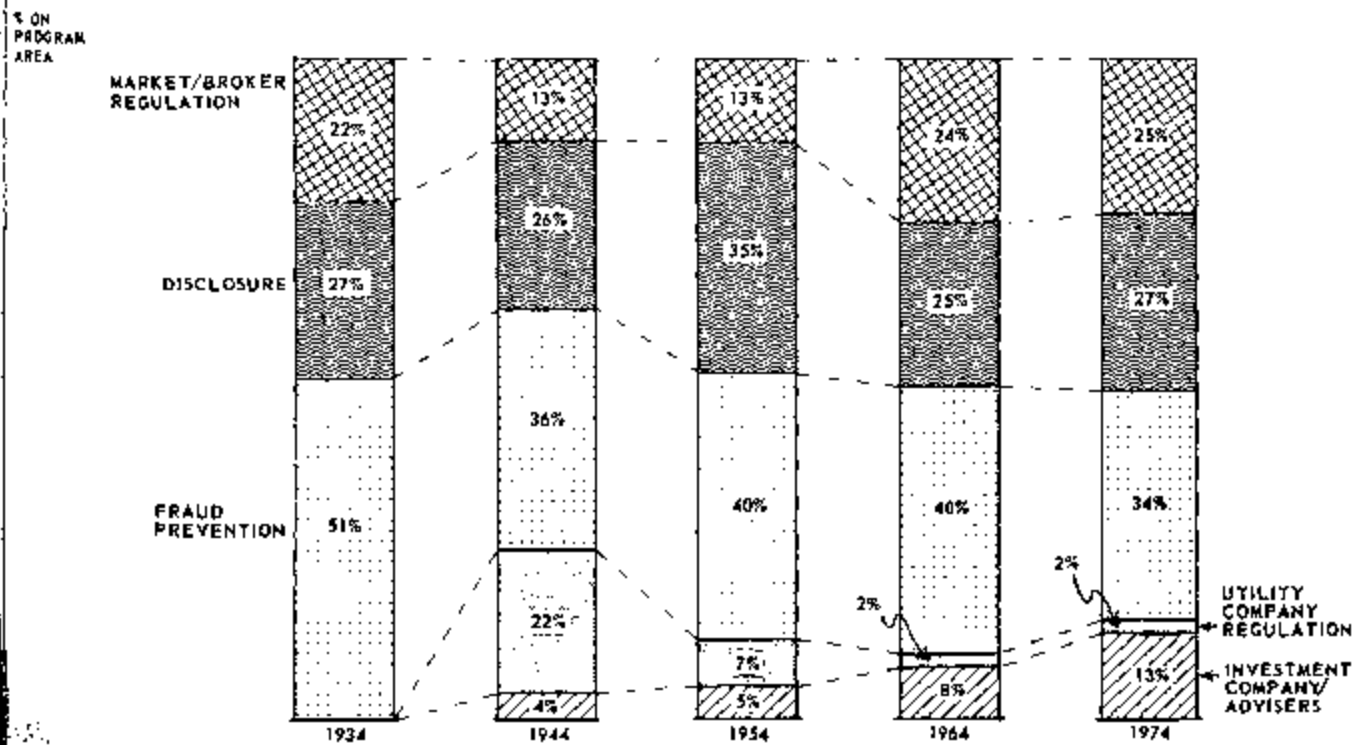
**They have differed widely
in three key characteristics . . .**

AGE		LOWEST	AVERAGE	HIGHEST
When appointed	(all)	35	49	64
When appointed	(Chairmen)	36	46	60
When retired	(all)	36	51	66
When retired	(Chairmen)	36	50	64
MONTHS SERVICE				
All Commissioners		2 Months	3 Years 8 Months	12 Years, 4 Months
Chairmen		2 Months	2 Years, 4 Months	4 Years, 5 Months
PROFESSIONS				
Lawyers	39			
Bankers & Brokers	8			
Engineers	3			
Economists	2			
Accountants	1			

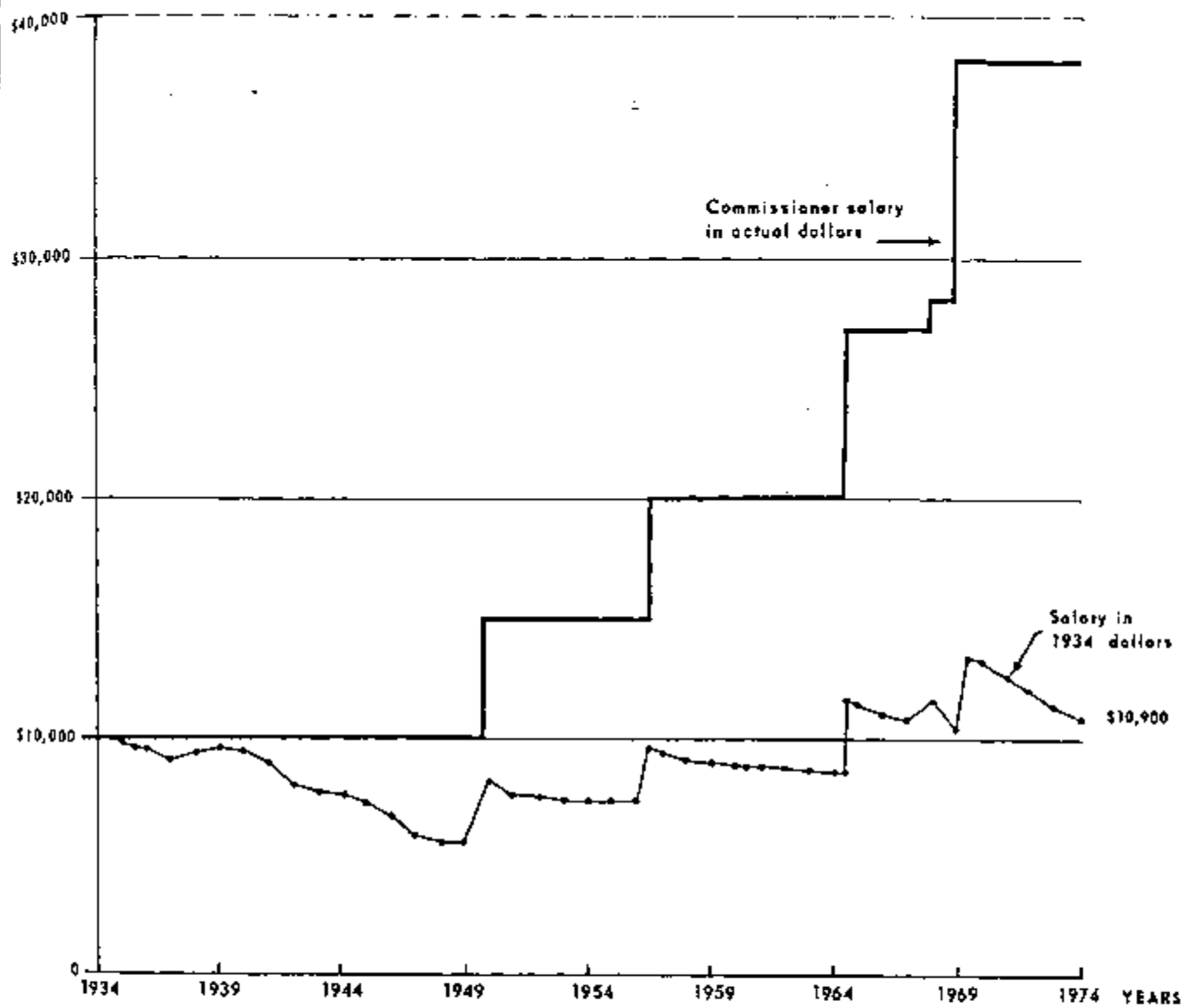
The staff they have managed has varied widely in size



And In Responsibility . . .



Salaries have risen in dollars but not in purchasing power ...



And their Positions on Resignation . . .

PRIVATE SECTOR		PUBLIC SECTOR		REST	
Law Practice	20	Federal Judgeships	3	Earthly	2
Law Teaching	2	State Judgeships	1	Heavenly	3
Exchange Presidency	2	OPA	2		
Power Company Positions	2	RFC	1		
Financial Businesses	2	FMC	1		
Other Businesses	2	Bonneville Project	1		
		State	1		
		Treasury	1		
		Navy	1		
		SIPC	1		

Statistics on Individual Commissioners

NAME	HOME STATE	AGE WHEN APPOINTED	PROFESSION	WORK UPON LEAVING	MONTHS ON COMMISSION
Irving M. Pollack	New York	55	Attorney	Still serving	1
A. A. Sommer, Jr.	Ohio	49	Attorney	Still serving	6
Ray Garrett, Jr.	Illinois	57	Attorney	Still serving	6
John R. Evans	Utah	40	Economist	Still serving	9
Philip A. Loomis, Jr.	California	50	Attorney	Still serving	24
G. Bradford Cook	Nebraska	36	Attorney	Private Practice	2
William J. Casey	New York	58	Attorney	Under Secretary of State	22
Albert S. Herlong	Florida	60	Attorney	Private Practice	44
James J. Needham	New York	43	CPA	Chairman, NYSE	36
Richard B. Smith	New York	39	Attorney	Private Practice	51
Francis M. Wheat	California	43	Attorney	Private Practice	60
Hamer H. Budge	Idaho	59	Attorney	President, IDS	78
Hugh F. Owens	Oklahoma	55	Attorney	Chairman, SIPC	116
Jack M. Whitney, II	Illinois	39	Attorney	Private Practice	19
Manuel F. Cohen	New York	49	Attorney	Private Practice	76
William L. Cary	New York	51	Attorney	Teaching	40
J. Allen Frear	Delaware	58	Banker and Agriculturist	Retired	29
Daniel J. McCauley, Jr.	Pennsylvania	43	Attorney	Private Practice	5
Byron D. Woodside	Virginia	52	Attorney	Retired	81
Edward N. Gadsby	Massachusetts	57	Attorney	Private Practice	47
James C. Sargent	New York	40	Attorney	Private Practice	52
Earl F. Hastings	Arizona	48	Engineer	Died in office	65
Harold C. Patterson	Virginia	52	Broker	Died in office	63
Andrew Downey Orrick	California	38	Attorney	Private Practice	62
A. J. Goodwin, Jr.	Alabama	42	Banker	Open a Business	29
J. Sinclair Armstrong	Illinois	38	Attorney	Asst. Secy. of Navy	47
Ralph H. Demmler	Pennsylvania	49	Attorney	Private Practice	23
J. Howard Rossbach	New York	39	Attorney	Private Practice	6

Continued

Statistics on Individual Commissioners

NAME	HOME STATE	AGE WHEN APPOINTED	PROFESSION	WORK UPON LEAVING	MONTHS ON COMMISSION
Clarence H. Adams	Connecticut	47	Broker and Banker	Brokerage Business	49
Robert I. Millonzi	New York	41	Attorney	Private Practice	11
Edward T. McCormick	Arizona	38	Attorney	President of New York Curb Exchange	16
Donald C. Cook	Michigan	40	Attorney	President of American Electric Power	31
Paul R. Rowen	Massachusetts	49	Attorney	Private Practice	85
Harry A. McDonald	Michigan	53	Broker	Administrator RFC	59
Edmond M. Hanrahan	New York	41	Attorney	Private Practice	40
Richard B. McEntire	Kansas	35	Attorney	Private Practice	83
James J. Caffrey	Massachusetts	48	Attorney	Private Practice	31
Robert K. McConnaughey	Ohio	39	Attorney	Private Practice	66
Robert H. O'Brien	Montana	38	Attorney	Special Assistant Paramount Pictures	34
Edmund Burke, Jr.	New York	36	Attorney	Private Practice	27
Ganson Purcell	California	36	Attorney	Private Practice	60
Sumner Tucker Pike	Maine	49	Banker	Director, Fuel Price Division, OPA	7
Leon Henderson	New Jersey	44	Economist	Administrator, OPA	26
Edward Clayton Eicher	Iowa	60	Attorney	D.C. Federal Judge	27
John W. Hanes	North Carolina	46	Inv't. Banker	Asst. Secy. of Treasury	5
Jerome N. Frank	New York	48	Attorney	U.S. Circuit Court of Appeals/Judge, 2nd. Circuit	53
William Orville Douglas	Minnesota	38	Attorney	U.S. Supreme Court/Judge	39
James Delmage Ross	Ontario, Canada	64	Electronic Engineer	Administrator/Bonneville Project, Columbia River	25
Ferdinand Pecora	Italy - nat.	52	Attorney/Judge	NY Supreme Court Justice	6
Robert E. Healy	Vermont	51	Attorney/Judge	Died in Office	148
James McCauley Landis	Japan	35	Attorney	Dean/Harvard Law School	38
George C. Mathews	Iowa	48	Public Utilities Engineer	V.P. Northern States Power Company	58
Joseph Patrick Kennedy	Massachusetts	46	Banker	Chairman/Maritime Comm.	14