



SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549
U.S. DEPARTMENT OF JUSTICE

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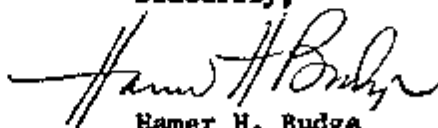
Mr. Robert W. Haack, President
New York Stock Exchange
Eleven Wall Street
New York, New York 10005

Dear Mr. Haack:

You will recall our July 16, 1969 letter inquiring as to the Exchange's program for checking on the financial condition of member firms and particularly respecting the adequacy of specialists' capital. The information in your response has been helpful. Because of our continuing concern for this matter, the Commission would appreciate receiving promptly any information you may have indicating whether any of your members are in financial difficulty. Do you regularly receive current reports which indicate whether any member firms are having financial difficulties? What special steps is your organization taking or considering to obtain information which would enable you to anticipate financial difficulties? Do you receive monthly trial balance information from member firms? Do you have a program of prophylactic steps which the member and your organization can take to prevent anticipated financial problems?

We look forward to your prompt response to these requests and to cooperating with you in your efforts to develop programs designed to promote member firms' financial stability.

Sincerely,


Hamer H. Budge
Chairman