

6403 Marjory Lane
Bethesda, Maryland 20034
March 21, 1969

Mr. Albert Fontes
Assistant Director of Personnel
Securities and Exchange Commission
Washington, D. C. 20549

Dear Al:

This is a note of thanks. I have tried to walk through the building and to visit with everyone. But I missed too many.

In composing this note I have tried to express my mixed emotions -- pride in the Commission and its staff, sadness at leaving so many friends, and wistfulness at being on the outside, looking in and not seeing very clearly. It has finally dawned on me that I will not be able to do it well.

Each of you means something different and special to me. Each of you brings back memories of elation, satisfaction in jobs well done and just plain fun in the long and pleasant (for the most part) associations we have had together. Trying to do justice to all of them in separate letters to each of you would carry me into the next century. Forgive me, therefore, for sending to all of you the same note.

Please accept my thanks for the many hours and frustrations we enjoyed or suffered together. Thanks also for the additional lustre you have added to the Commission as an elite and tightly run shop. It was my good fortune to be in the right place at the right time and to benefit from your efforts.

I miss you very much. While I plan to be back from time to time, and while I expect to join that ever-growing band of SEC alumni who continue to represent the Commission in their own special ways, it will never be the same for me.

I wish all of you good health, good fortune and the continuing excitement generated by your efforts in the public interest.

My warmest regards,

Sincerely,

Manuel F. Cohen