

PACIFIC COAST STOCK EXCHANGE

618 So. SPRING STREET
LOS ANGELES 90014

Los Angeles
April 30, 1968

301 PINE STREET
SAN FRANCISCO 94104

Mr. Irving Pollack
Securities and Exchange Commission
Division of Trading and Markets
500 North Capital Street
Washington, D. C. 20549

RECD-S.E.C.
MAY 3 - 1968

Dear Mr. Pollack:

This is to advise that during the month of April, 1968
our staff commenced audits of the following firms:

Firm

Adams-Fastnow Company	Los Angeles, Calif.
Gross and Company, Inc.	Los Angeles, Calif.
William H. Jones & Co.	Los Angeles, Calif.
Harry C. Polonitza & Co., Inc.	Los Angeles, Calif.
Pflueger & Baerwald	San Francisco, Calif.
Holt Securities, Inc.	San Francisco, Calif.
McNear & Willard	San Francisco, Calif.
S. A. Judah & Co.	San Francisco, Calif.

We also wish to advise that during the same period we
completed spot checks on the following of our member firms:

California Investors, Inc.	Los Angeles, Calif.
Beckman & Co., Inc.	San Francisco, Calif.
Rowe & Pitman Incorporated	San Francisco, Calif.

Very truly,

David E. Worley
David E. Worley
Assistant Vice President
Department of Member Firms

DEW:ms

M