[Transcription note: Original is handwritten.]

Stansfield Investment Service Edward E. Stansfield Mechanicsburg, Pennsylvania

3-8-68

Securities and Exch. Comm. 500 N. Capitol St. Washington, D.C. 20549

Re: Release #34-8239 Comments

To Whom It May Concern:

As a small broker-dealer with most of my business (95%) relating to sale of mutual funds, I <u>strongly oppose the elimination of the so called "give ups" or "reciprocal"</u> which we from time to time receive as our share in commissions for purchases of stocks by our funds for their portfolios. I think this is <u>very much in order</u> and <u>as it should be</u>. Why shouldn't we get our proportionate share of this commission as the stock must be purchased somewhere.

Edw E. Stansfield