## UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

February 27, 1967

The President The White House Washington, D. C. 20500

My dear Mr. President:

I wish to tender my resignation as a Member of the Commission, effective at the close of business April 30, 1967.

After almost seven years as a Member and over thirty years as an employee of the Commission, this is an appropriate time for me personally to conclude my work here and undertake a number of activities I have planned for a considerable period.

I consider it a great honor and privilege to have had the opportunity to participate, in various capacities, in the development of the Commission as an institution and in the evolution of the securities legislation administered by it as an effective instrument in the public interest, in the broadest sense of the latter term.

It also has been my good fortune to have worked and been associated with countless fine and able people, both in and out of Government, who have made the Commission what it is, and I particularly want you to know that I count my present colleagues among that distinguished company.

Respectfully submitted,

Byron D. Woodside Commissioner