February 22, 1967

Charles E. Thompson, Division Manager Westemerica Securities, Inc. 214 North Third Muskogee, Oklahoma 74401

Dear Mr. Thompson:

Thank you for letting me see a copy of the report
"An Emphatic Rebuttal," the mutual fund industry's reply to the S.E.C. Investment Company Report. I have
invited the Commission here to comment on the points
you raised with me in your letter and on this enclosure
also, and when I have its report, I shall be back in
touch with you.

With best wishes, I am

Sincerely yours,

FRED R. HARRIS U.S. Senate

FRH:mw