

CHAIRMAN'S OFFICE  
MAILED

MAY 2 1964

Honorable Gordon C. Allott  
United States Senate  
Washington, D. C. 20510

Signed by: \_\_\_\_\_

Re: Hamilton Management Corp.  
File No. 811-420

Dear Senator Allott:

This will acknowledge receipt of your letter of May 8, 1964 enclosing a copy of a letter directed to you by your constituent Walter N. George. You requested any information that could be appropriately forwarded to you concerning the comments made in Mr. George's letter as well as anything that we could properly do to expedite a reply to your constituent.

As he states in his letter, Mr. George was interviewed at length on several occasions by a member of the staff of the Commission's Denver Regional Office during the month of March, 1964. Mr. George provided considerable information, both oral and written, concerning what he believed to be violations of the federal securities laws and, in particular, the Investment Company Act of 1940 by certain officers and directors of Hamilton Management Corp.

Such information was received and carefully considered from the standpoint of possible violations of the federal securities laws by staff members of both the Commission's Denver Regional Office and of the Commission's principal office in Washington, D. C. Since the staff already had such oral and documentary information under consideration, it was unnecessary for Mr. George, as he offered to do in his letter of April 25, 1964, to again provide copies of the documentary information which he had previously provided. He was so advised by reply letter dated April 29, 1964.

Subsequently, on May 7, 1964, at the request of an attorney representing Mr. George, certain staff members at the principal office of the Commission met with Mr. George, personally. During the course of this meeting he reiterated substantially the same information that he had previously given concerning possible violations of the federal securities laws by certain officers and directors of Hamilton Management Corp.

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At the conclusion of the conference Mr. George was advised he could rest assured that the information that he had provided was being carefully considered from the standpoint of the Commission's enforcement responsibilities.

In summary, the staff has given and continues to give careful consideration to information which has been submitted by Mr. George. Moreover, any additional information submitted by Mr. George will be given the same consideration. However, as you know, inquiries or investigations conducted by the Commission are generally private and, for the protection of any innocent persons involved, we are not at liberty to discuss the details of such inquiries or investigations with members of the public.

Very truly yours,

Allan F. Conwill  
Director

cc: Matthew H. Epstein  
Div. of Corp. Fin. (305A)

MWMiller/seh  
5/19/64  
SHEMDELSON