

March 16, 1964.

Mr. Wm. L. Cary, Chairman  
Securities and Exchange Com.  
Washington, D.C.

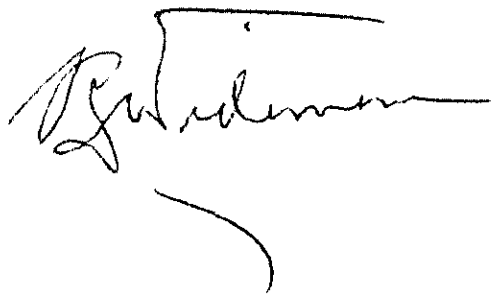
Dear Sir:


I read with interest this morning the opposition of Mr. Funston to the proposal to abolish floor trading by members for their own account. I am not surprised because this has been going on so long that they consider it a 'right' even tho everyone knows that it is wrong.

It appears that stock brokers have come to consider themselves as a 'privileged' class. This shows that they are unwilling to give the average trader a fair break in stock dealings.

You are on the right track. Don't compromise your stand or people will lose confidence in your commission. You have it in your power to take the biggest step in history in reforming the stock exchange.

Sincerely,



 ROBERT WIDEMAN  
7444 No. Artesian  
Chicago 45, Illinois

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