MEMORANDUM

BY MESSENGER

September 20, 1963

TO: Mr. Roy R. Coffin

Bureau of the Budget

Room 147 Executive Office Building

FROM: Walter P. North

Associate General Counsel

Securities and Exchange Commission

RE: Part 5 of Special Study Report

Pursuant to your telephone call earlier today, I am furnishing you herewith a copy of the letter of September 17 which accompanied transmittal by our Chairman to both Houses of Congress of the material which was designated as Part 5 of the Special Study Report.

As I told you on the telephone and as the first paragraph of this letter indicates, the so-called Part 5 contained no new material. It was merely a collection under one cover of all of the prior summaries, conclusions and recommendations contained in the various chapters of the Report, as well as all of the letters of the Commission and the Special Study used in transmitting various portions of the Report to the Congress.

The Chairman's office informs me that only two "printers" sets of Part 5 were assembled, one of which was sent to each House of Congress for use in printing Part 5 as a single volume for the reasons stated in the second paragraph of the enclosed letter. We do not even have a third set for our own files and none which we could send to you unless we were to assemble a third set at this time, which we hope will not be necessary as printed copies will later be available for all concerned.

Enclosure

bcc: Orval DuBois