

May 27, 1954

Mr. James E. Newton
Regional Administrator
Securities and Exchange Commission
Room 202, Securities Building
Seattle 1, Washington

Dear Jim:

I thought you would be surprised to receive the purchase order for an additional Dictaphone dictating unit. I am very happy that we were in a position to get one for you.

Within the next several months, I believe that we will have a trained broker-dealer inspector assigned to your region, if the person is willing to accept the transfer.

My chances of coming to Seattle soon are quite remote. However, I am certainly looking forward to the opportunity.

Sincerely yours,

Edward T. Tait
Executive Assistant
to the Chairman