

MEMORANDUM

April 20, 1954

To: Mr. Weins
From: Mr. Tait
Re: Broker-Dealer Inspection Manual

1. Ralph was interested in securing in the most convenient form a summary of comments from Lund, Steig, McCutcheon and King - perhaps something like legal annotations. The attached memo has been prepared for this purpose. Would you please take a look at it to see if you can recommend a better presentation. It may be that our weighting methods are unwieldy and that this is the best method. If possible, be sure to circulate these annotations prior to Ralph's return.

2. For sometime consideration has been given to the transfer of all or part of Pennsylvania to the Washington Regional Office. An appropriate time to make such a transfer would be upon announcement of the T & E organizational changes. The State is easily subdivided by Federal judicial districts. Travel costs to Western Pennsylvania are less from Washington than from New York. Travel costs from New York to Philadelphia are less than travel costs from Washington to Philadelphia. Because Mr. Kelly has no qualified Chapter X reorganization personnel it might be advisable to have the New York office retain its present jurisdiction over Chapter X proceedings in Pennsylvania. Would you please think over this problem and give me your views.