July 28, 1938.

Mr. Charles W. Eliot 2nd, Executive Officer, National Resources Committee, North Interior Building, Washington, D.C.

My dear Mr. Eliot:

Acknowledging receipt of your letter dated July 23, 1938, it will be a pleasure for the Securities and Exchange Commission to assist Dr. Ralph J. Watkins, and I suggest that when Dr. Watkins is ready to talk with some member of the staff of the Public Utilities Division he communicate with Mr. C. Roy Smith, director of that division.

Mr. Smith will then arrange for Dr. Watkins to interview that member of the staff who may be most helpful.

Yours faithfully,

William O. Douglas, Chairman.