

Fred C. Moffatt, Esq.
President, New York Curb Exchange,
86 Trinity Place,
New York, New York.

Dear Mr. Moffatt:

It is my understanding that information relating to options held by, or within the knowledge of, members of your Exchange must be filed with you under the rules of the Exchange.

It has recently been brought to my attention that up to the present such information as is filed has been made available to the Commission only in response to specific requests by our representatives. Inasmuch as this information may be of very great value to the Commission in the administration of certain provisions of the Securities Exchange Act of 1934, would it not be possible for the Exchange to transmit all such information to the Commission upon receipt thereof.

I would suggest in this connection that you might require your members to submit two extra copies to the Exchange and that one of such copies be transmitted to the Trading and Exchange Division of the Commission in Washington and the other to the New York Regional Office of the Commission.

May I ask the favor of your views on this suggestion at an early date? I am transmitting a copy of this letter to Mr. Ernest Angell, New York Regional Administrator for the Commission.

Faithfully yours,

William O. Douglas,
Chairman.

February 11, 1938

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