

January 31, 1938

Hon. Wesley E. Disney
House of Representatives
Washington, D. C.

My dear Mr. Disney:

This will acknowledge your recent letter inquiring about the application for registration as broker and dealer of Mr. L. P. Atwater, of Tulsa, Oklahoma.

Shortly after the application was filed, we received information from our Fort Worth Regional Office which indicated that Mr. Atwater has continued to conduct business as a broker and dealer in interstate commerce notwithstanding the refusal of registration which was ordered by the Commission on September 18, 1937.

On the basis of the complete report we found it necessary to institute proceedings on the question of refusal of registration under both applications; that is, Mr. Atwater's individual application and the application of Continental Royalties Corporation. The record was forwarded to our Fort Worth Office last week and I assume notice of hearing will be given to Mr. Atwater within the next few days.

Yours faithfully,

William C. Douglas
Chairman

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