

11

Foster Cline, Esq.,
Regional Administrator,
Securities and Exchange Commission,
1706 Welton Street,
Denver, Colorado.

Re: Koyle Mining Company
Dream Mine

Dear Mr. Cline:

I am in receipt of your letter of December 29, 1937, which has further reference to the promotion of the Koyle Mining Company known as the Dream Mine, and I note that your investigation so far reveals considerable fraud in the sale of securities of the Dream Mine.

It is also noted that you expect within the near future to have developed sufficient evidence to justify the issuance of a formal order authorizing a more comprehensive inquiry into the company's activities in connection with the sale of securities.

Yours faithfully,

William O. Douglas,
Chairman.

EMBarron:fb
January 5, 1938

