

J. M. LANDIS

CHAIRMAN

SEC. & EXCHANGE COMMISSION

WASHINGTON, D. C.

DAY LETTER --PREPAID

Ch
MONDAY, NOVEMBER 16, 1936

Time: _____
By: _____

HONORABLE J P POPE
BOISE IDAHO

RETEL NOVEMBER FOURTEENTH PROPOSED REVISION OF REGULATIONS EXEMPTING FROM REGISTRATION UNDER SECURITIES ACT OFFERINGS OF LESS THAN ONE HUNDRED THOUSAND DOLLARS NOW BEING CONSIDERED IN LIGHT OF COMMENTS RECEIVED STOP BELIEVE PROPOSED REVISION TOGETHER WITH NEW FORM FOR REGISTRATION OF OFFERINGS OF MINING SECURITIES NOT MEETING REQUIREMENTS FOR EXEMPTION WILL BE TAKEN UP BY THE COMMISSION FOR FINAL ACTION ~~IN~~ ^{this} MONTH STOP CALL YOUR ATTENTION TO FACT THAT OFFERINGS OF LESS THAN ONE HUNDRED THOUSAND DOLLARS MAY BE MADE UNDER PRESENT REGULATIONS WITHOUT REGISTRATION PROVIDED THAT CERTAIN CONDITIONS SPECIFIED IN REGULATIONS ARE COMPLIED WITH AND THAT APPROPRIATE PROSPECTUS IS FURNISHED STOP PERTINENT REGULATIONS NOW FOUND IN RULES TWO HUNDRED COMMA TWO HUNDRED ONE COMMA AND TWO HUNDRED TWO

J. M. LANDIS
CHAIRMAN

WWWERTZ:irf

RECEIVED BY CHAIRMAN

Initiated by Chairman NOV 16 1936