July 28, 1936.

Hon. Louis D. Brandeis, Chatham Massachusetts.

Dear Mr. Justice Brandeis:

I am very pleased to have your letter of July 27. I am delighted to know that you enjoyed our real estate report. You should have received by now a report of which we are especially proud- that dealing with trustees under indentures.

I look forward with pleasure towards an opportunity to discuss various aspects of these reports with you on your return to Washington in September.

I trust you are having a restful and enjoyable vacation.

With warm regards and best wishes, I am

Yours faithfully,