July 8, 1936

Dear Jim:

I enclose herewith draft of my evening address at the Institute in Charlottesville, Saturday, July 11. As I told you over the telephone, I will call you at 1:00 o'clock Standard Time tomorrow and get your reaction.

I have worked this out largely with the cooperation of Gourrich. The part beginning with the first full paragraph on page 6 and ending at the bottom of page 6C was suggested to me by Gourrich, following the blast by Wood of the Investment Bankers Association and Woll of the American Federation, from the same platform this last Wednesday. The flavor of those speeches was so decidedly anti-New Deal that I thought some incidental treatment of the subject might be appropriate as I went along, although I fully realize that it is going afield from the Commission's sphere of activity. The matter will, of course, be cleared with Early.

I am going to go over the whole thing with Mathews and Healy in the morning, as well as with Sheridan, so as to have their comments before I talk to you.

The figures in this draft are a little screwy and have yet to be checked although I think they are substantially correct.

The whole thing is in rather rough form and wobbles a bit here and there and can be somewhat condensed.

Yours faithfully,

Hon. James M. Landis, The Pines, Cotuit, Massachusetts.