May 19, 1936

Confidential

Dominick & Dominick 115 Broadway New York, New York

Gentlemen:

The Securities and Exchange Commission is interested in obtaining daily information on the volume and value of transactions in American stocks executed for foreign account in American markets. The Commission is asking for your cooperation as one of the houses reputedly handling purchases and sales of American securities for foreign accounts.

A supply of printed forms, as agreed upon with about thirty houses, as well as a supply of franked envelopes, is being sent to you today under separate cover. I shall appreciate it very much if you can start daily reports with Monday, May 18th.

The columns reserved for the dollar value of transactions may be left blank for the time being, if the computation of the necessary data should require an unreasonable amount of time and labor on the part of your staff.

It is important that the report be mailed on the same day on which the transactions are executed, so that we may be sure to receive the reports on the following morning.

The Commission is interested only in the aggregate figures for a group of representative houses and every precaution will be taken to ensure the confidential nature of your report. To facilitate this, your firm has been assigned the number 34, which you may use instead of the firm name in all reports. The aggregate figures also will only be for the confidential use of the Commission.

All correspondence on this matter should be conducted with Paul P. Gourrich, Director, Research Division, marked for his personal attention and "confidential."

Thanking you for your cooperation, I am

Very truly yours,

James M. Landis Chairman

Gourrich/Goldschmidt/ebj