March 18, 1936.

Mr. Anthony E. McCrann, Westheimer & Co., Baltimore, Maryland.

Dear Mr. McCrann:

I was talking to Professor George E. Bates, of the Harvard Business School, about some of my plans for further development of the work of the Trading & Exchange Division of this Commission. He mentioned to me that some of the things which I had in mind might possibly be of interest to you. Accordingly, I wonder if it might be possible for you to come down to Washington some time in the near future so that we might have a talk. I will be here all this week. I will be out of town all next week. If you can come down, I would like to have you talk not only to me but with Mr. David Saperstein, Director of the Trading & Exchange Division. Should you find it convenient to come down this week, I can see you practically any time.

There is no great rush about the matter, and if you prefer to wait until business brings you to Washington, I think that would be wholly agreeable.

Yours faithfully,

William O. Douglas, Commissioner.