February 13, 1936.

Mr. Abe Fortas Yale Law School New Haven, Connecticut

Dear Abe:

I enclose herewith completed draft of a section of a chapter of our report for your criticisms, suggestions. etc. I have serious doubts about the last page and a half of this section, beginning with the words "Hard Facts" on page 23. There is no particular date when I would like to get you suggestions on this chapter, but I would, of course, like to have any revisions at your earliest convenience. I think it might be the best procedure for all members of the staff, in making criticisms and suggestions, to rewrite the phrases, sentences, and paragraphs so as to express the modifications suggested. I am asking the other boys to do this. Accordingly, if you think this section needs complete or partial revision, I wish you would incorporate your thoughts directly into this draft.

The procedure which we are following on the set up of the chapters is as follows: footnotes will not be set forth along with the text as in the enclosed draft but segregated on separate sheets. We will follow this procedure at least until we have the final draft copied. Where testimony is quoted from the record, we will state in the text or in the footnote the full title of the witness. As indicated in the enclosed draft, we will not set forth the name of counsel for the Commission or the name of the witness in connection with each question and answer.

Crawford will probably be leaving for Fort Worth the middle of next week. He is winding up the tabulation of the corporate trustee questionnaire. It is 99% finished and it seems to be an excellent job. Riger is fast completing his chapter on corporate trustee. Langbein has submitted his chapter on guaranteed Mortgage Commission which Clark is revising between now and Monday. Langbein goes on furlough Monday until March 15th, at which time he returns to the Trading and Exchange Division (which, by the way, has been placed under my jurisdiction). Stoll and Ainsworth are now working on parts of the report for me. The 77B tabulation is substantially completed. It will be finished by the first of the week. In other words, things are moving along, but nevertheless completion of the report is still quite far off.

I wish you would speak once more to George about the municipal report. I am most anxious to get it.

I know you have a terrific schedule of work ahead of you. When you begin to see daylight on the two chapters you are presently engaged on, I wish you would let

me know as there are segments of the report which I hope you can handle. When you write me, you might indicate parts that would particularly appeal to you.

Yours faithfully,