

February 15, 1935

Mr. R. W. Nuzum, President  
Coeur d'Alene Mines Corporation  
605 Columbia Building  
Spokane, Washington

Dear Mr. Nuzum:

For your information I enclose herewith copy of letter received from Mr. Charles Kappler, dated February 11th, in reply to my letter of the 7th (which I mailed you a copy), and I enclose carbon copy of my reply to Mr. Kappler's letter.

Have you found time to study the application blanks and particularly the SEC papers headed "For Immediate Release" which I obtained from the Secretary of the Standard Stock Exchange and which I sent you with my letter of February 2nd? I received this morning a large envelope from the Securities Exchange Commission at Washington containing a great number of documents, which I will send to you after I have had an opportunity to read them over.

The papers "For Immediate Release" which I sent you contained practically all the information and instructions necessary to prepare the applications; in fact, all that really is necessary for preliminary filing is to send the SEC three copies of the application and information required by the Standard Stock Exchange. On the strength of that – after a lapse of thirty days – the Company can proceed selling stock for a period of ninety days, in which time such additional papers as the SEC requires must be filed.

As it will probably take at least thirty days in which to get the Coeur d'Alene Mines Corporation stock listed on the Standard Stock Exchange, and then perhaps another thirty or sixty days more to obtain the consent of the SEC, the Company should file its application with the Standard Stock Exchange as soon as possible so that there will be ample time for a publicity campaign, the mailing out of circulars and market letters and the marketing of sufficient stock to meet the payments under the proposed terms of purchase for Mineral Point Mine.

Has Mr. Leuschel received a reply from Mr. Asher as to if and when he will come to Wallace to discuss the transfer of Mineral Point mining claims to the Coeur d'Alene Mines Corporation?

Unless Mr. Leuschel hears from Mr. Asher by Monday I suggest that you ask Mr. Leuschel to telegraph Mr. Asher if he can come – and, as I have already suggested, if it is necessary to advance Mr. Asher the funds for the trip, that the Company should do so.

In order to consummate the purchase of Mineral Point property it will be necessary for the Board of Trustee to authorize the purchase of the Mineral Point mining claims by the issuance and delivery of its stock – which we will release from the option for that purpose.

With best wishes,

Very truly yours,

ACF:L  
Enclosures