

January 7, 1934.

Hon. J. R. McCarl,  
The Comptroller General  
of the United States,  
Washington, D.C.

Sir:-

There is transmitted herewith requisition for disbursing funds number 8, requesting that the sum of \$ 22,145.74 be placed to the credit of Mr. G. F. Allen, Chief Disbursing Officer. This sum represents the 5% pay restoration due this Commission from the 'Indefinite Appropriation' authorized under Section 21 (e) of the Act approved March 28, 1934.

The following statement shows the status of the funds made available to the Securities and Exchange Commission for this Fiscal Year:-

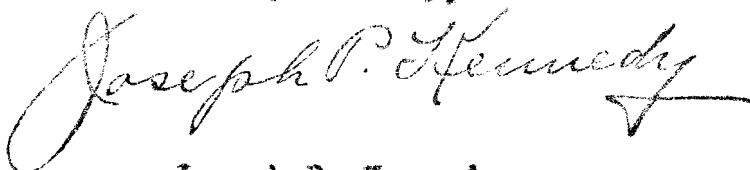
Appropriated by the Congress	\$ 300,000.00
Transferred from the Federal Trade Commission under Sec. 210 of the Securities Exchange Act of 1934	264,337.80
Transferred to Division of Dis- bursement, Treasury Department	- 2,200.00
Transferred to Division of Pro- curement, Treasury Department	- 10,835.58
Impounded on account of vacancy savings	- <u>5,000.00</u>
Net amount available	\$ 546,302.22
Advanced to Disbursing Officer	<u>500,000.00</u>
On the books of the Treasury Department	\$ 46,302.22

There is available in the hands of the Disbursing Officer the sum of \$ 99,147.78, which sum, when considered with the amount of \$ 46,302.22 on the books of the Treasury Department, will be insufficient to meet the expenses of this Commission during the month of January.

Accordingly, it is imperative that the sum of \$ 22,145.74 appropriated under Section 21 (e) of the Act approved March 28, 1934, be made available to this Commission at this time.

There is appended a statement showing salary payments of this Commission for the period July 1, 1934 to December 31, 1934, together with the estimated 5% pay restoration for the month of January, 1935.

Respectfully,

A handwritten signature in cursive script that reads "Joseph P. Kennedy". The signature is written in dark ink and has a distinctive flourish at the end of the word "Kennedy".

Joseph P. Kennedy.  
Chairman

WFMurphy