

MEETING OF THE SECURITIES AND EXCHANGE COMMISSION

Monday - July 2, 1934 - 5:10 P. M.

COMMISSIONERS PRESENT:

- Joseph P. Kennedy
- George C. Mathews
- James M. Landis
- Robert E. Healy
- Ferdinand Pecora

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The above-named members of the Securities and Exchange Commission, being all of the members thereof, appointed by the President pursuant to Section 4 (a) of the Securities Exchange Act of 1934 (Public - No. 291 - 73d Congress), approved June 6, 1934, having qualified and taken office on July 2, 1934, met at 5:10 P. M. of that day at 2001 Constitution Avenue, N. W., Washington, D. C. Mr. Landis acted as temporary chairman.

Upon motion, duly made, seconded and carried, it was

RESOLVED, That the Certificate of Appointment of each of the Commissioners be filed and copies spread upon the minutes of the meeting:

Appointment of Joseph P. Kennedy to Serve for a Term of Five Years.

"FRANKLIN D. ROOSEVELT

President of the United States of America  
To all who shall see these presents, Greeting:

Know Ye, that reposing special trust and confidence in the Integrity and Ability of Joseph P. Kennedy, of New York, I do appoint him a Member of the Securities and Exchange Commission for the term expiring June 5, 1939, and do authorize and empower him to execute and fulfil the duties of that Office according to law, and to have and to hold the said Office, with all the powers, privileges and emoluments thereunto of right appertaining, unto him the said Joseph P. Kennedy, during the pleasure of the President of the United States for the time being, and until the end of the next session of the Senate of the United States, and no longer

In testimony whereof, I have caused these Letters to be made Patent and the Seal of the United States to be hereunto Affixed.

Done at the City of Washington this thirtieth day of June, in the year of our Lord one thousand nine hundred and thirty-four, and of the Independence of the United States of America the one hundred and fifty-eighth.

S E A L

By the President:

(s) Franklin D. Roosevelt

(s) Cordell Hull  
Secretary of State"

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Appointment of George C. Mathews to Serve for a Term of Four Years.

"FRANKLIN D. ROOSEVELT

President of the United States of America  
To all who shall see these presents, Greeting:

Know Ye, that reposing special trust and confidence in the Integrity and Ability of George C. Mathews, of Wisconsin, I do appoint him a Member of the Securities and Exchange Commission for the term expiring June 5, 1938, and do authorize and empower him to execute and fulfil the duties of that Office according to law, and to have and to hold the said Office, with all the powers, privileges and emoluments thereunto of right appertaining, unto him the said George C. Mathews, during the pleasure of the President of the United States for the time being, and until the end of the next session of the Senate of the United States, and no longer

In testimony whereof, I have caused these Letters to be made Patent and the Seal of the United States to be hereunto Affixed.

Done at the City of Washington this thirtieth day of June, in the year of our Lord one thousand nine hundred and thirty-four, and of the Independence of the United States of America the one hundred and fifty-eighth.

S E A L

By the President:

(s) Franklin D. Roosevelt

(s) Cordell Hull  
Secretary of State"

Appointment of James M. Landis to Serve for a Term of Three Years.

"FRANKLIN D. ROOSEVELT

President of the United States of America  
To all who shall see these presents, Greeting:

Know Ye, that reposing special trust and confidence in the Integrity and Ability of James M. Landis, of Massachusetts, I do appoint him a member of the Securities and Exchange Commission for the term expiring June 5, 1937, and do authorize and empower him to execute and fulfil the duties of that Office according to law, and to have and to hold the said Office, with all the powers, privileges and emoluments thereunto of right appertaining, unto him the said James M. Landis, during the pleasure of the President of the United States for the time being, and until the end of the next session of the Senate of the United States, and no longer

In testimony whereof, I have caused these Letters to be made Patent and the Seal of the United States to be hereunto Affixed.

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Done at the City of Washington this thirtieth day of June, in the year of our Lord one thousand nine hundred and thirty-four, and of the Independence of the United States of America the one hundred and fifty-eighth.

S E A L

By the President:

(s) Franklin D. Roosevelt

(s) Cordell Hull  
Secretary of State"

Appointment of Robert E. Healy to Serve for a Term of Two Years.

"FRANKLIN D. ROOSEVELT

President of the United States of America  
To all who shall see these presents, Greeting:

Know Ye, that reposing special trust and confidence in the Integrity and Ability of Robert E. Healy, of Vermont, I do appoint him a Member of the Securities and Exchange Commission for the term expiring June 5, 1936, and do authorize and empower him to execute and fulfil the duties of that Office according to law, and to have and to hold the said Office, with all the powers, privileges and emoluments thereunto of right appertaining, unto him the said Robert E. Healy, during the pleasure of the President of the United States for the time being, and until the end of the next session of the Senate of the United States, and no longer

In testimony whereof, I have caused these Letters to be made Patent and the Seal of the United States to be hereunto Affixed.

Done at the City of Washington this thirtieth day of June, in the year of our Lord one thousand nine hundred and thirty-four, and of the Independence of the United States of America the one hundred and fifty-eighth.

S E A L

By the President:

(s) Franklin D. Roosevelt

(s) Cordell Hull  
Secretary of State"

Appointment of Ferdinand Pecora to Serve for a Term of One Year.

"FRANKLIN D. ROOSEVELT

President of the United States of America  
To all who shall see these presents, Greeting:

Know Ye, that reposing special trust and confidence in the Integrity and Ability of Ferdinand Pecora, of New York, I do appoint him a Member of the Securities and Exchange Commission for the term expiring June 5, 1935, and do authorize and empower him to execute and fulfil the duties of that Office according to law, and to have and to hold the said Office, with all the powers, privileges and emoluments thereunto of right appertaining,

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unto him the said Ferdinand Pecora, during the pleasure of the President of the United States for the time being, and until the end of the next session of the Senate of the United States, and no longer

In testimony whereof, I have caused these Letters to be made Patent and the Seal of the United States to be hereunto Affixed.

Done at the City of Washington this thirtieth day of June, in the year of our Lord one thousand nine hundred and thirty-four, and of the Independence of the United States of America the one hundred and fifty-eighth.

S E A L

By the President:

(s) Franklin D. Roosevelt

(s) Cordell Hull  
Secretary of State"

FURTHER RESOLVED, That a copy of the Securities Act of 1933 (Public - No. 22 - 73d Congress) and a copy of the Securities Exchange Act of 1934 (Public - No. 291 - 73d Congress) be duly authenticated and filed as a permanent record of the Commission.

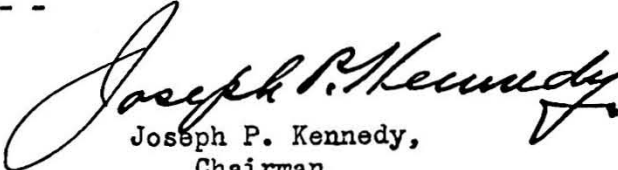
Upon motion of Mr. Mathews, seconded by Mr. Landis, it was unanimously

RESOLVED, That Joseph P. Kennedy be elected Chairman of the Securities and Exchange Commission for the year ending June 30, 1935.

It was decided that pending the appointment of a Secretary of the Commission the minutes shall be signed by the Chairman, after approval by the Commission.

There being no further business to come before the Commission, the meeting was adjourned.

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Joseph P. Kennedy,  
Chairman