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WM. H. REMICK MEMBER N.Y. STOCK EXCHANGE GEO. W. HODGES HERBERT B. MARCH CORRESPONDENTS R.L. DAY & CO. BOSTON

NEW YORK Apr

April 25, 1921.

G. Tracy Stagg, Esquire, The Capitol. Albany, N.Y.

Dear Mr. Stagg:

This letter will confirm my request to you, through the courtesy of Comptroller Wendell, for an interview with Governor Miller, in regard to House Bill, Introductory No. 1540, Printed No. 1932, being the Fraud Bill, introduced by Assemblyman Martin.

The legitimate security dealers on the Street, largely representative of the Investment Bankers' Association of America, have a very keen interest in this subject, and I can speak for them in stating that, it is their earnest desire that the Bill should become a law by the Governor's signature.

I should be glad to write a letter to Governor Miller, but there are so many phases of the situation, that it would be very difficult to go into the detail of it, within the limits of such communication.

I feel that probably on some of the problems involved the Governor is well informed, while on some he might desire more information, and if such is the case, I shall be glad to meet him at his convenience in New York or Albany, and on any day he may name, in company with one of our attorneys, from the firm of Carter, Ledyard & Milburn, who can talk on the legal phases, while I can, perhaps speak from the practical working of the law and also tell something of how a similar law has operated during the last few months in the State of Maryland.

I shall appreciate exceedingly your courtesy in advising me of any way in which I can be of service in the matter.

Very truly yours,

George W. Hodges

GWH-D